

HCCSC Employees Benefit Trust Meeting Minutes February 22, 2023

Voting members present: Jay Peters, Chuck Brimbury, Beth Husband, Cari Neal, Melissa Ross, Katelin Herber, Peter Kitchen, Amy Rudolf, and Matt Stephenson.

Non-voting members present: Patty Prosser, Rich Hertel, and Julie Shearer.

Others present: Ben Fuelberth of LHD and Brad Kopecky and Pat Chasey of PNC.

OLD BUSINESS

- I. Clinic - Brad Kopecky gave an update on the clinic usage. The usage is down from last year (61 to 26). We had 3 new patients in January. A concern was mentioned that Liberty Mills is still not honoring the copay. Brad just spoke with them about it today.
- II. PNC Update – Pat Chasey gave an update for the board as of December 2022. We have a conservative investment style. The portfolio value as of 12/31/22 was \$1,147,430. We started this reserve account in 2011. The portfolio has shown gains of approximately \$400,000 since 2011. 2022 experienced a sharp reversal after one of the best years in market history. Hoping that 2023 starts to turn in the other direction.
- III. Approval of Minutes from September 15, 2022 and February 6, 2023 meetings. A motion was made and unanimously approved to accept the meeting minutes as presented. Rudolf/Brimbury
- IV. Treasurer's Reports as of December 31, 2022 and January 31, 2023 were presented by Julie Shearer. A motion was made and unanimously approved to accept the treasurer's report as presented. Peters/Kitchen

NEW BUSINESS

- V. LHD – Ben Fuelberth presented. He mentioned that Parkview had yet to submit a renewal for their clinic usage. They have promised to keep rates the same due to this delay. Plan Performance shows 2022 ran at a deficit. We are trending year over year at 5.21% versus a trend study showing the average at 6.18%. November and December 2022 saw very high claims. 2023 is starting out better. Paydhealth is saving us significant money with specialty drugs. Renewals will need to be made at the end of this year for Pharmacy, Pharmacy Specialty, Stop Loss, and Dental. Target dates for future meetings are May to touch base, August to show preliminary review, and October as the deadline for renewal.
- VI. A Stoploss Renewal vote was held online in December with everyone voting to go with TMHCC. A motion was made and unanimously approved to accept this online vote as presented. Brimbury/Peters
- VII. A Life Insurance renewal vote was held online in November with everyone voting to move to Symetra. A motion was made and unanimously approved to accept this online vote as presented. Kitchen/Husband
- VIII. Dates of next meetings – Tuesday, May 9, 2023 @ 4:15 pm in the Learning Center Conference Room; Tuesday, August 1, 2023 at 12:00 pm at Mecates; and Tuesday, September 19th at 4:15 pm in the Learning Center Conference Room. RFP Meetings have been set for April 6th @ 4:15 pm and April 26th @ 3:30 pm, with dinner being served due to the length of this evening. Both meetings are at the Learning Center Conference Room.
- IX. Dismissal – A motion was made and unanimously approved to dismiss the meeting. Peters/Brimbury.